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## **An Act To Expand Tax Incentives for Conservation Easements**

**Be it enacted by the People of the State of Maine as follows:**

**Sec. 1. 36 MRSA §5122, sub-§2, ¶Y** is enacted to read:

Y. To the extent included in federal adjusted gross income, an amount equal to the deduction for a qualified conservation contribution allowed under the provisions of Section 170 of the Code as of January 1, 2007 without regard to any federal expiration dates that apply to that Section.

**Sec. 2. Application date.** This Act applies to tax years beginning on or after January 1, 2007.

### **SUMMARY**

This bill establishes an income tax deduction for contributions of conservation easements that qualify for a federal charitable deduction. This deduction continues under state law even if the federal deduction expires, as currently scheduled, at the end of 2007.